

## Message Text

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12

ACTION ABF-01

INFO OCT-01 EUR-25 ADP-00 FSE-00 OPR-02 A-01 /030 W

----- 014328

R 060851Z AUG 73

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 902

UNCLAS MOSCOW 9260

E.O. 11652: N/A

TAGS: AFIN XX

SUBJECT: DOLLAR POWER II

DOLLAR POWER II--FOR BP

REF: STATE 151990; MOSCOW 9094

## 1. INFO REQUESTED STATE REFTEL FOLLOWS:

A. 0.685 SOVIET RUBLES EQUALS U.S. ONE DOL OR  
ONE RUBLE EQUALS U.S. 1.4599 DOL.

B. NEW RATE OF 0.685 REPRESENTS AN APPRECIATION  
OF 4.861 PERCENT OVER JULY 2 RATE OF 0.720.  
THERE DOES NOT SEEM TO BE A RATIONALE FOR THIS  
OR OTHER RECENT APPRECIATIONS OF THE RUBLE OTHER  
THAN THAT IT APPEARS TO BE ANOTHER ARBITRARY AND  
UNILATERAL REVISION OF AN ALREADY LUDICROUS  
RUBLE/DOLLAR RATE BY USSR. A RECAPITULATION OF  
RATE CHANGES OVER THE PAST YEAR SHOWS THE FOLLOWING:

| DATE OF<br>RATE CHANGE | RATE TO U.S.<br>ONE DOLLAR | PER CENT<br>CHANGE |
|------------------------|----------------------------|--------------------|
| 7/1/72                 | 0.82                       | --                 |
| 12/1/72                | 0.826                      | PLUS 0.73          |
| 2/14/73                | 0.7461                     | PLUS 9.67          |
| 4/1/73                 | 0.75                       | MINUS 0.52         |
| 6/1/73                 | 0.725                      | PLUS 3.33          |
| 7/2/73                 | 0.72                       | MINUS 0.69         |

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|        |       |           |
|--------|-------|-----------|
| 8/1/73 | 0.685 | PLUS 4.86 |
|--------|-------|-----------|

NET LOSS IN VALUE OF U.S. ONE DOLLAR VS RUBLE SINCE  
2/13/73 IS 20.74 PER CENT, FROM U.S. 1.2107 DOLS TO  
U.S. 1.4599 DOLS PER RUBLE.

C. SAME AS A.

D. NO COMMENT NECESSARY.

E. EMBASSY ESTIMATES FURTHER UNILATERAL OPPORTUNISTIC  
APPRECIATIONS OF RUBLE VS DOLLAR, PROBABLY EVERY MONTH  
OR SO, TOTALING ABOUT 5 TO 7 PER CENT FOR THE FISCAL  
YEAR.  
DUBS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973MOSCOW09260  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** MOSCOW  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19730856/aaaabovq.tel  
**Line Count:** 75  
**Locator:** TEXT ON-LINE  
**Office:** ACTION ABF  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 STATE 151990; MOSCOW 9094  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 NOV 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26-Nov-2001 by reddocgw>; APPROVED <01 MAR 2002 by boyleja>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DOLLAR POWER II DOLLAR POWER II--FOR BP  
**TAGS:** AFIN, XX  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005